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FEDERAL RESERVE BANK OF NEW YORK

NEW YORK ~~40~~, N.Y. 10045

RECTOR 2-5700

CHARLES A. COOMBS
VICE PRESIDENT

February 16, 1968

Mr. Edward L. Allen, Director
Economic Research
Central Intelligence Agency
Washington, D. C. 20505

Dear Mr. Allen:

Thank you for the two memoranda, *
which I shall study with the greatest of interest.

With best regards,

Sincerely,

Charles

Charles A. Coombs

* IM 68-16
IM 68-17

FRS DECLASSIFICATION/RELEASE INSTRUCTIONS ON FILE